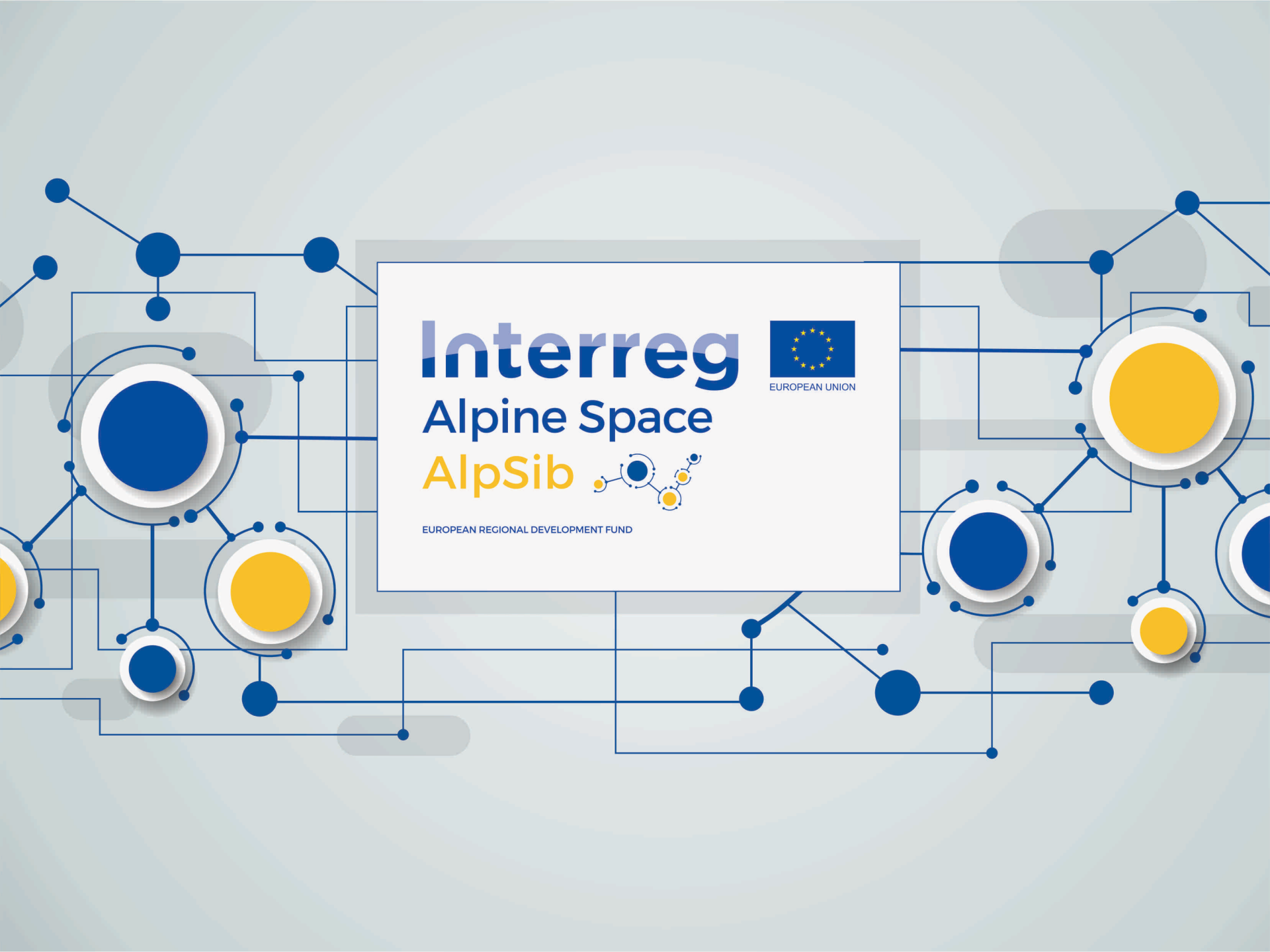
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Austrian Government Programme 2013-2018: commitment to innovative approaches in the area of social policy to address current challenges, close potential gaps, and strengthen the sense of social cohesion

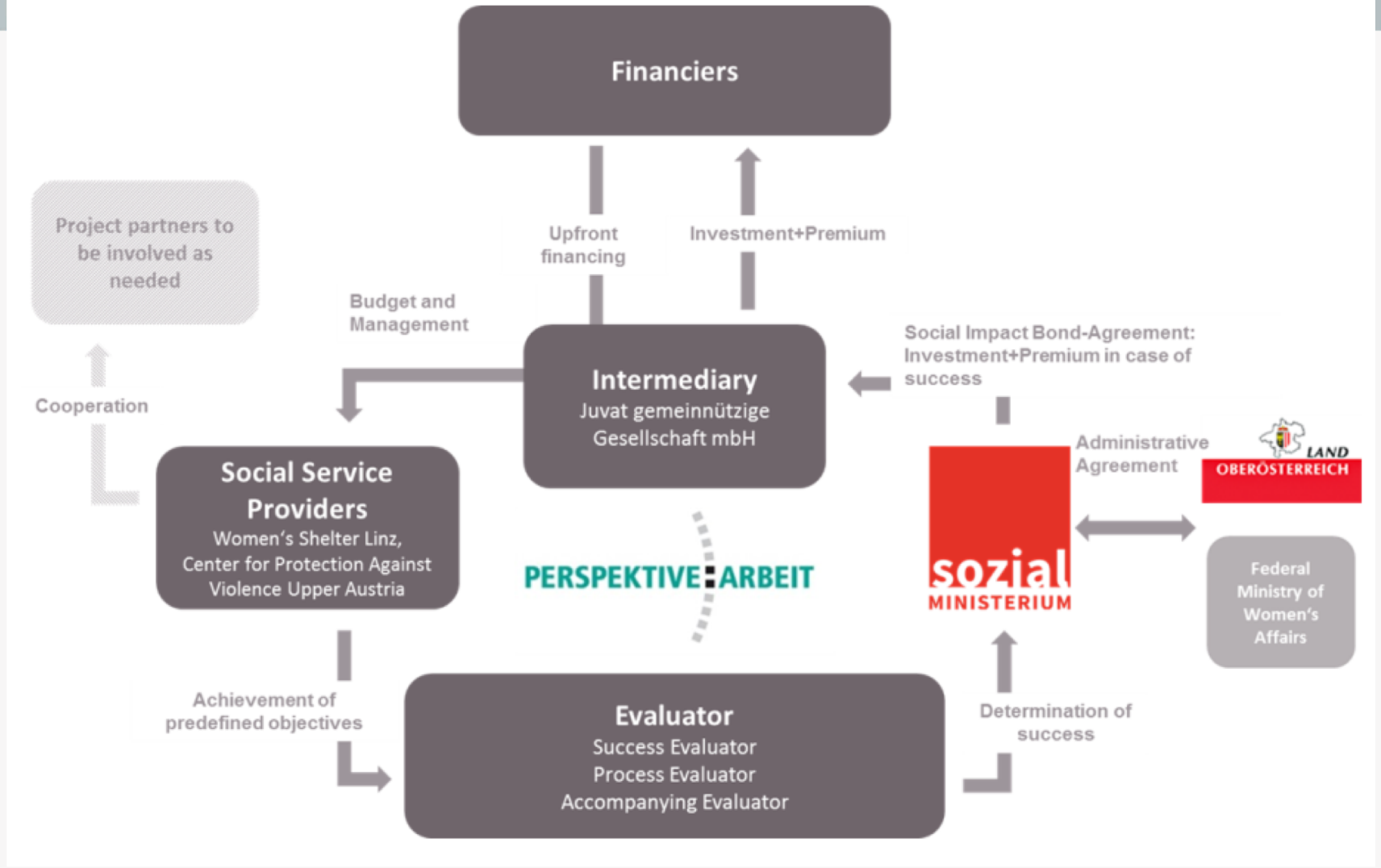
+

Social Impact Bond: contractual agreement between the public sector and an intermediary stipulating that public funds are only to be distributed if the stated objectives of the project are achieved.

+

One in every five women is affected by violence

First Austrian Social Impact Bond "PROSPECT:EMPLOYMENT – social and economic empowerment of women affected by violence"


Financiers
Upfront financing
Investment+Premium
Project partners to be involved as needed
Budget and Management
Social Impact Bond-Agreement: Investment+Premium in case of success
Cooperation
Intermediary
Juvat gemeinnützige Gesellschaft mbH
Administrative Agreement
LAND OBERÖSTERREICH
Social Service Providers
Women's Shelter Linz, Center for Protection Against Violence Upper Austria
PERSPEKTIVE:ARBEIT
sozial MINISTERIUM
Federal Ministry of Women's Affairs
Achievement of predefined objectives
Evaluator
Success Evaluator
Process Evaluator
Accompanying Evaluator
Determination of success

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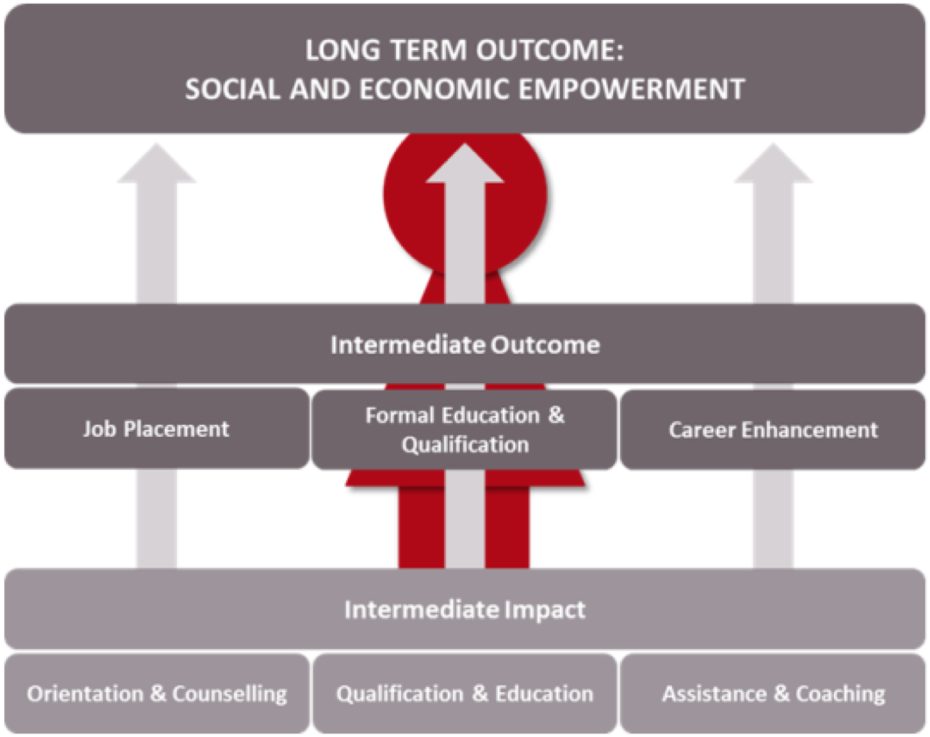

Predefined Targets

During the term of the project, at least 75 women from the target group should be placed in

- a job that is subject to social insurance contributions
- that pays a living wage i.e. EUR 19,571 p.a.
- for at least 20 hours per week
- for at least 12 months during the term of the project.

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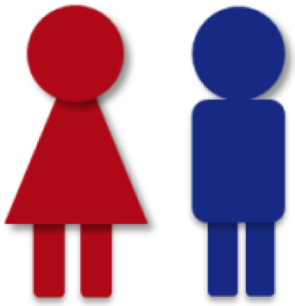
WHAT DO WE EXPECT?

- Savings in unemployment assistance, social assistance & needs-based minimum benefits
- Savings in health expenditure, police force expenditures etc.
- Increase efficiency and effectivity of Domestic Abuse Intervention Centers and Women's Shelters
- Reducing poverty and social exclusion
- Fostering equal access to services and resources
- Enabling economic independence and self-determination



- Savings in health expenditure, police force expenditures and social assistance
- Reduce the proportion of NEETs
- Increase efficiency and effectivity of Youth Welfare Organisations
- Reducing poverty and social exclusion

Financial information

- Funding: EUR 804 688,- (amount corresponds to the funding provided including 1% p.a. interest on the loans)
- upfront financiers assume the entire default risk
- Timeline: 1st September 2015 – 31st August 2018

benefits

high flexibility

room for design and developement

Learning achievements

insights

interaction on different levels

to get to know different approaches

expect the unexpected

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